Accepted refereed manuscript of:

Logar I, Brouwer R & Campbell D (2020) Does attribute order influence attribute-information processing in discrete choice experiments? *Resource and Energy Economics*, 60, Art. No.: 101164.

DOI:https://doi.org/10.1016/j.reseneeco.2020.101164

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1 Does Attribute Order Influence Attribute-Information Processing in

2

Discrete Choice Experiments?

3Abstract

4The existing empirical evidence shows that both contingent valuation and discrete choice 5experiment (DCE) methods are susceptible to various ordering effects. However, very few 6studies have analysed attribute-ordering effects in DCEs, and no study has investigated 7their potential influence on information-processing strategies, such as attribute non-8attendance (ANA). This paper tests for attribute-ordering effects and examines whether the 9order of attributes describing the alternatives affects respondents' propensity to attend to or 10 gnore an attribute. A split-sample approach is used, where one sample received a DCE 11version in which the positions of the first and last non-monetary attributes are switched 12across the sequence of choice tasks compared with the other sample. The results show that 13attribute order does not affect welfare estimates in a significant way under the standard 14 assumption of full attribute attendance, thus rejecting the notion of procedural bias. 15However, the welfare estimates for the attributes whose order was reversed and the share 16of respondents who ignored them differ significantly between the two attribute-ordering 17treatments once ANA behaviour is accounted for in the estimated choice models. These 18 results highlight the important role of information-processing strategies in the design and 19evaluation of DCEs.

20

21**Keywords:** Ordering effects; Information processing; Attribute non-attendance; Discrete 22choice experiment; Stated preferences; Convergent validity

23**JEL codes**: Q25, Q51, C25, D12

241 Introduction

25There is an increasing interest in the discrete choice experiment (DCE) literature in trying 26to identify the behavioural rules that respondents adopt when processing the information 27 provided in DCEs which ultimately affect their choices. A standard assumption in the 28neoclassical theoretical framework underlying DCEs is that individuals, as rational 29economic agents, consistently choose alternatives that maximise the utility they derive 30 from goods with different characteristics (Rabin, 1998; McFadden, 2001). This implies that 31 survey respondents are able to process all the information provided in a rational manner, 32i.e. they make trade-offs between each and every attribute associated with each alternative 33and choose their most preferred alternative in a choice set. It has, however, been 34demonstrated that, when making a choice, individuals often use a number of simplifying 35decision strategies or choice heuristics in processing the information contained in the 36attributes which describe alternatives. Examples include attribute non-attendance (ANA), 37 elimination by aspects, attribute aggregation, and parameter transfer between common-38metric attributes (Hensher and Greene, 2010; Erdem et al., 2014). Of these, ANA has 39received particular attention in the DCE literature (Hensher and Rose, 2009; Alemu et al., 402013; Johnston et al., 2017). It refers to a situation in which one or more attributes, and 41their associated levels, are ignored by a respondent when evaluating alternatives in a 42choice set (Hensher et al., 2005). In this study, we test to what extent the order in which 43 attributes are presented in a choice task influences attribute attendance. The link between 44attribute ordering and ANA has, as far as we know, not yet been investigated in the DCE 45literature.

There is a substantial amount of evidence that stated preferences are susceptible to 47various ordering effects (e.g. Carson and Mitchell, 1995; Herriges and Shogren, 1996; 48Halvorsen, 1996; Holmes and Boyle, 2005; Day et al., 2010; 2012; Carlsson et al., 2012). 49A number of visual ANA studies suggest that the order in which attributes are presented in 50a choice task in a DCE may affect both respondents' choices and their level of attendance 51to an attribute (Balcombe et al., 2015; Spinks and Mortimer, 2016; Selivanova and Krabbe, 522018). However, formal tests of attribute-ordering effects are scarce. Although especially 53the monetary attribute is of interest for the economic valuation purposes in DCE studies, 54Kjær et al. (2006), Boyle and Özdemir (2009) and to some extent Glenk (2007) and 55Krucien et al. (2017) have already investigated attribute-ordering effects due to the 56positioning of the price attribute, albeit without controlling for ANA. For this reason, our 57study focuses on the positioning of the non-monetary attributes.

This study contributes to the DCE literature in environmental economics in two 59significant ways. First, it tests for attribute-ordering effects; and, secondly, it examines 60whether the attribute order within alternatives results in distinct attribute (non)-attendance 61patterns. To this end, we use a split-sample approach. There were two versions of the 62questionnaire, each with an identical DCE design. However, in one of the versions, the 63positions of the first and last non-monetary attributes was reversed across the entire 64sequence of choice tasks. This allowed us to examine whether the order of the attributes in 65the choice set affects stated choices and the estimated willingness-to-pay (WTP) values, 66thus providing a type of convergent validity test of the DCE method. The main novelty of 67this paper lies in testing whether the order in which the attributes are presented within a 68choice task leads to any systematic differences in observed ANA behaviour. An additional 69contribution to the literature consists of estimating and comparing the results of the 70combined latent class discrete mixtures model and the combined latent class mixed logit 71model, which allows testing the robustness of the results. Although these advanced models 72are considered state-of-the art for analysing inferred ANA, their application in the existing 73literature is limited, possibly because they are rather complex and computationally 74challenging. Nevertheless, the ability to more fully (though not completely) separate 75preference heterogeneity and processing heterogeneity means that these models have the 76potential to yield much more informative results.

The remainder of this article is organized as follows. Section 2 reviews the existing 78literature on attribute-ordering effects and ANA. Section 3 describes the study design, the 79hypotheses to be tested, and the econometric approach. Section 4 presents the results, and 80Section 5 concludes.

81

822 Previous research

832.1 Attribute-ordering effects

84Ordering effects are not a new phenomenon in the stated preference literature. Several CV 85studies report significant anchoring and sequencing effects (e.g. Herriges and Shogren, 861996; Halvorsen, 1996). The introduction of the DCE method to the stated preference 87literature has added new dimensions of ordering effects that have come increasingly under 88scrutiny. Ordering effects in DCEs describe a diverse array of possible phenomena (Day et 89al., 2012) and may be observed as a consequence of an order in which a choice task, 90alternative, or attribute appears in a questionnaire. The most commonly studied ordering 91effects are those related to the position of the choice tasks in a choice sequence (e.g. 92Holmes and Boyle, 2005; Day et al., 2010; 2012; Carlsson et al., 2012). They show that 93preferences are affected by the choice task order and that the features of preceding choice 94tasks influence individuals' choices in subsequent tasks. In addition, significant ordering 95effects have been reported when posing an open-ended WTP question before or after a 96DCE (Metcalfe et al., 2012; Brouwer et al., 2017).

Although the empirical evidence suggests that stated preference methods are prone 98to various ordering effects, insufficient attention has been paid to examining whether the 99sequence of information presented to respondents within a choice task, such as the order of 100attributes, influences their stated preferences and welfare estimates. To the best of our 101knowledge, Glenk (2007) and Boyle and Özdemir (2009) are the only authors who have 102analysed attribute-ordering effects in the field of environmental economics. Glenk (2007) 103presented the list of attributes in reverse order to half of the respondents, with the cost 104attribute appearing either at the top or at the bottom of the choice task. His findings suggest 105the presence of recency effects, implying that respondents assign a relatively greater 106weight to the attribute placed at the bottom position. He assumes that the extent of recency 107effects depends on the relative importance respondents ascribe to the attributes, but did not 108test this formally. Boyle and Özdemir (2009) found that placing the monetary attribute first 109instead of last in the list of attributes does not affect preference parameters or welfare 110estimates in a significant way.

Insights from DCEs applied in the health economics literature are mixed. Using Insights from DCEs applied in the health economics literature are mixed. Using Insights from DCEs applied in the health economics literature are mixed. Using Insights from DCEs applied in the health economics literature are mixed. Using Insights from DCEs applied in the health economics literature are mixed. Using Insights from DCEs applied in the health economics literature are mixed. Using Insights from DCEs applied in the health economics literature are mixed. Using Insights from DCEs applied in the health economics literature are mixed. Using Insights from DCEs applied in the health economics literature are mixed. Using Insights from DCEs applied in the health economics literature are mixed. Using Insights from DCEs applied in the health economics literature are mixed. Using Insights from DCEs applied in the health economics literature are mixed. Using Insights from DCEs applied in the health economics literature are mixed. Using Insights from DCEs applied in the health economics literature are mixed. Using Insights from DCEs applied in the health economics literature are mixed. Using Insights from DCEs applied to the first or as the last one causes an ordering effect and significantly Information attribute as the first or as the last one causes an ordering effect and significantly Information attribute are preferences for this particular attribute. The respondents in their study expressed Information preferences for the most important attribute if it was presented last rather than first Information attribute sequence. Kjær et al. (2006) found that placing the price attribute either as

119the first or the last significantly influences respondents' relative weighting of the price 120compared with other attributes. Their results indicate that respondents exhibit higher price 121sensitivity when the price attribute is placed at the end of the policy description.

Analogous to the ordering effect in DCEs is the position effect in best-worst scaling 123surveys, where respondents are asked to choose the best and the worst item from a list of 124items. In a study that focused on the consumers' trust in agents concerning information 125about nanotechnology and its use in food production, Campbell and Erdem (2015) found 126that the choices made by approximately half of the sample were subject to a position effect, 127which was more prominent among male respondents. They also showed that the institution 128positioned at the top of the choice task stands a significantly higher chance of being 129identified as the most trustworthy.

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1312.2 Attribute non-attendance

132Ignoring attributes in the choice task violates the continuity axiom in the multi-attribute 133consumer theory underlying DCEs. Without a trade-off between each pair of attributes, no 134matter how much the level of an ignored attribute is improved, the improvement will fail to 135compensate for worsening in the level of the other attributes (Spash, 2000; Sælensminde, 1362002; Rekola, 2003; Campbell et al., 2008; Scarpa et al., 2009). In such cases estimating 137the marginal rates of substitution between attributes and WTP values is problematic 138(Lancsar and Louviere, 2006). Ignoring the fact that some respondents base their choice 139only on a subset of attributes, and treating them in the same way as respondents who 140consider all attributes, may lead to erroneous and biased estimates (Scarpa et al., 2009), 141and, consequently, to misleading policy recommendations.

142 Two main approaches, based on stated and inferred data, have been developed to 143 identify and model ANA behaviour. Self-reported ANA can be elicited either at the choice 144task level (choice-task specific stated ANA) or after the entire choice task sequence (serial 145stated ANA). The reliability of the stated ANA approach has been questioned as 146respondents' statements are often inconsistent with the results from statistical models (e.g. 147Carlsson et al., 2010; Hess and Hensher, 2010; Scarpa et al., 2012; Kragt, 2013; Bello and 148Abdulai, 2016; Chalak et al., 2016; Tarfasa et al., 2017). Choice-task stated ANA seems to 149be more congruent with inferred ANA than serial stated ANA (Caputo et al., 2018). 150Another problem with using self-reported ANA is that it can potentially introduce 151endogeneity bias into the model (Hess and Hensher, 2013). Therefore, most researchers 152 focus on inferring ANA behaviour from suitable analytical models and advancing the 153ability of these models to describe such behaviour (Campbell et al., 2008; 2011; Scarpa et 154al., 2009; 2010; Hensher and Rose, 2009; Cameron and DeShazo, 2010; Balcombe et al., 1552011; Hole, 2011; Hensher et al., 2012; Hess et al., 2013; Glenk et al., 2015; Thiene et al., 1562015). Heterogeneity is usually captured by allowing the coefficients to vary between 157different ANA classes. Some studies suggest that ANA might be confounded with regular 158taste heterogeneity, where low attribute importance may imply that some respondents do 159not ignore the attribute, but simply put less weight on it (Carlsson et al., 2010; Hess et al., 1602013). Therefore, the models that do not allow the parameters to vary across respondents 161 within a class may incorrectly assign low attribute importance to ANA and hence 162overestimate the ANA shares. To overcome this problem, Hess et al. (2013) propose to use 163choice models that are able to capture ANA and taste heterogeneity simultaneously by 164assuming continuous distributions of random parameters within a class. The main 165limitation of these models is that they are computationally demanding and identification 166problems can occur. The choice of distribution is, moreover, expected to affect the weight 167of ANA classes (Hess et al., 2013). In general, the choice of the inferred ANA model and 168the model specification can influence the results.

169 The third and most recent approach is visual ANA, relying mainly on eye-tracking 170technology. Visual ANA is usually measured in terms of the duration and number of eye 171 fixations. An exception is Mattmann et al. (2017), who applied mouse-tracking to measure 172visual ANA. The advantage of visual ANA is that it allows ANA behaviour to be directly 173 observed. The studies on visual ANA conclude that low visual attention does not 174 necessarily imply that respondents ignore an attribute or attach a low importance to it, and 175vice versa (Balcombe et al., 2015; Lewis et al., 2016; Mattmann et al., 2017; Van Loo et 176al., 2018). Visual ANA is often found to be inconsistent with stated and inferred ANA 177measures (Balcombe et al., 2015; Van Loo et al., 2018). Grebitus et al. (2015), Spinks and 178Mortimer (2016), Grebitus and Roosen (2018), and Selivanova and Krabbe (2018) show 179that higher choice task complexity increases visual ANA. The findings of Spinks and 180Mortimer (2016) suggest that ANA differs across alternatives, indicating possible left-right 181 ordering effects. Selivanova and Krabbe (2018) confirm this, as the respondents in their 182study paid more visual attention to, i.e. fixated their eyes longer and more often on, 183alternatives presented on the left side. Interestingly, several studies on visual ANA 184randomised the choice attributes to avoid potential ordering effects (e.g. Mattmann et al., 1852017; Van Loo et al., 2018), or varied the number of attributes and hence their relative 186position in the choice task (Spinks and Mortimer, 2016), which is why they are less 187 informative about the link between visual ANA and attribute order. Most other studies (e.g. 188Balcombe et al., 2015; Yegoryan et al., 2018) suggest that visual attention based on eye 189tracking is not distributed equally across attributes. Balcombe et al. (2015) showed that

190next to the last (monetary) attribute, the first and the last non-monetary attributes have the 191highest visual ANA. Chavez et al. (2018) also demonstrated that the last attribute (price) is 192the most attended to. Krucien et al. (2017) found that cost was the most (least) visually 193attended attribute when it was placed at the top (bottom) of the choice tasks. On the 194contrary, price is the least attended attribute in Grebitus et al. (2015), who hypothesise that 195respondents spend a shorter time processing familiar attributes such as price compared 196with unfamiliar attributes, for which no information is yet stored in their memory and new 197associations need to be created. The main limitations of visual ANA studies based on eye-198tracking are the rather small sample sizes and the often non-representative samples of 199respondents (e.g. the student population).

A majority of studies investigating ANA suggest that incorporating ANA behaviour 201 into empirical models improves model fit and significantly affects marginal willingness-to-202pay (MWTP) estimates. The results concerning the direction of the impact on WTP values 203are, however, mixed. While most of the studies report significantly lower welfare estimates 204when ANA is considered in the choice models (e.g. Hensher et al., 2005; Scarpa et al., 2052009; Campbell et al., 2011), Hensher and Greene (2010) find the opposite and Carlsson et 206al. (2010) detect no significant differences. The literature has identified several factors that 207seem to influence the degree of ANA, including hypothetical bias mitigation strategies like 209about or familiarity with the good being valued (Sandorf et al., 2017; Heidenreich et al., 2102018), and the level of choice task complexity (Jonker et al., 2018). Jonker et al. (2018) 211argue that reducing the choice task complexity, e.g. by using the same levels for several 212attributes across different alternatives and highlighting differences between alternatives 213 with colours, also reduces ANA. The underlying reasons for ANA have not yet been fully 214 understood, although Alemu et al. (2013) made a first step in this direction.

215

2162.3 Attribute attendance and ordering effects

217A systematic review of 28 different ANA studies published between 2005 and 2019, 218conducted in support of the study presented here (see Appendix A1), reveals that in around 219one-third of these existing studies (9 studies) the non-monetary attribute that is placed last 220(or second-last, before price) in the list of attributes is consistently less attended to than the 221non-monetary attribute which appears first. In 6 studies, the reverse result is found (i.e. the 222 last non-monetary attribute received more attention than the first one), while two studies 223 find equal attendance to the first and last positioned non-monetary attributes. Eleven other 224studies find mixed results depending on, for example, inferred or stated ANA. Although 225one-third of the reviewed ANA studies here suggest that the last non-monetary attribute 226typically receives consistently less attention in DCEs irrespective of the modelling 227 approach that was used, the available empirical evidence over the past 1-2 decades seems 228inconclusive. The review we conducted is furthermore not without difficulty due to limited 229 information provided in the studies about ANA shares for all attributes, the exact order of 230the attributes and whether or not the order was fixed. Consequently, the results described 231here have to be interpreted with the necessary care.

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2333 Study design, hypothesis testing, and econometric modelling approach

2343.1 Study and experimental design

235The Swiss government recently decided to restore 4,000 km of rivers in the country over 236the next 80 years (FOEN, 2012). This implies that 50 km of rivers would need to be 10

237restored each year. As a result, there is an increasing number of river restoration projects in 238the country. We focus on two of them here: the restoration of the rivers Thur and Töss, 239which are both tributaries of the river Rhine, located in the north-eastern part of 240Switzerland at approximately 15 km distance from each other. The two rivers provide the 241same ecosystem services. Certain sections of these rivers have already been restored during 242the last few decades. These restoration measures have increased species richness at both 243river sites (Paillex et al., 2017). Another positive effect is an increase in recreational 2440pportunities and the attraction of greater numbers of visitors to the restored sites 245(Woolsey et al., 2007). This study elicits the preferences and the WTP of the local 246population for further restoration measures at the degraded river sections using a DCE 247containing the effects of restoration that are expected to be the same as for the already 248restored river stretches. The data collected in this study informed the cost-benefit analysis 249of river restoration projects in Switzerland (reference omitted for the purpose of a blind 250review).

The DCE included three different labelling treatments. Preferences for the 252restoration of the rivers Thur and Töss were elicited independently using two identical 253unlabelled DCEs. Each unlabelled DCE thereby focuses on one river only and does not 254refer to the existence of the other river. In the third labelled DCE, the respondents had to 255choose directly between the restoration of either the river Thur or the river Töss, where the 256first alternative was always labelled as the restoration of the Thur and the second 257alternative as the restoration of the Töss. The respondents were randomly assigned to either 258one of the two unlabelled DCEs or the labelled DCE version.

The DCE was part of a survey, which collected information on respondents' river allouse, awareness, knowledge and perception of river restoration projects, and their socio-

261 economic characteristics. The questionnaire was thoroughly pretested in two rounds of in-262 person interviews carried out by professional interviewers familiar with the study area and 263 hired from a marketing agency specialised in public surveys. The interviewers were 264thoroughly instructed by the first two authors. Debriefing sessions, in which the 265interviewers provided feedback from the field, took place after each pretest round. The 266pretest results led to adjustments in the levels of two attributes (biodiversity and price). 267The survey was administered in person in March 2015 using a spatially stratified sampling 268approach, which targeted randomly selected households living within a 35 km radius of the 269 river sites that would be restored in the future. The survey included a map of the study 270area, showing the locations of the restored river sections and the river sections that may be 271 restored in the future. The map also helped the respondents to determine how far they live 272 from the two river sites. The DCE was designed in collaboration with natural scientists 273who evaluated the ecological effects of previous restoration projects. They helped to select 274the choice attributes and define attribute levels that describe the expected changes of 275 further river restoration measures. The resulting DCE design is presented in Table 1 in 276(reference omitted for the purpose of a blind review).

The choice attribute 'length of the river section that would be restored' reflects the 278extent of potential future river restoration projects, measured in kilometres. Three 279attributes capture the effect of river restoration on recreational opportunities: walking 280along the river, swimming in the river, and barbecuing on the river bank. Their levels are 281binary, implying that an option to undertake the activity when visiting the river either 282exists or does not exist. The 'biodiversity' attribute measures species richness, which is 283expected to increase if further restoration measures would take place. Its levels are defined 284in terms of the current number of plant and animal species found in and around the river

285compared with their maximum potential number. Low, medium and high biodiversity 286levels correspond, respectively, to 60, 75 and 100% of the potential number of species. The 287biodiversity level in the status quo situation is low for both rivers. The price attribute is 288defined as an increase in the annual cantonal taxes per person. This was considered the 289most credible payment vehicle because most taxes in Switzerland are paid once per year 290and river restoration projects fall under the jurisdiction of the cantonal authorities.

To test for the effect of attribute ordering, two versions of the labelled and 292unlabelled DCEs were created and randomly allocated to respondents in two equally-sized 293samples. The first sample received the DCE version with the attribute order as shown in 294Figure 1A, while the second sample received the version where the order of the 'length' 295and the 'biodiversity' attributes was reversed, as shown in Figure 1B. Hence, in the latter 296sample, biodiversity appeared as the first attribute at the top of the choice alternatives and 297the length of the river section to be restored at the bottom of the alternatives, just above the 298cantonal tax. Note that we used exactly the same pictogram for these two choice attributes 299to avoid any potential variation in attribute attendance that might occur due to their visual 300representation. The order of the other attributes was exactly the same in both versions.

301

302[INSERT FIGURES 1A AND 1B HERE]

303

A D-efficient experimental design was generated in the software Ngene 305(ChoiceMetrics, 2014), using prior estimates of the coefficient values derived from the 306survey's pretest. This design minimizes the D-error, ensuring more reliable parameter 307estimates given the number of choice observations (e.g. Rose et al., 2008). The resulting 308DCE design consisted of 36 different choice tasks. They were blocked into six choice sets 309comprising six choice tasks each, which were randomly distributed to the respondents. 310Each respondent hence faced six choice tasks. The choice tasks comprised three 311alternatives: two hypothetical alternatives describing the improvements which would result 312from the implementation of further river restoration measures; and the opt-out alternative 313representing the status quo situation. The respondents had to choose their most preferred 314alternative in each choice task. An example of a choice task is presented in Figures 1A and 3151B. After the DCE, respondents were asked which attribute was most important for 316guiding their choices. Protest responses were identified on the basis of a follow-up 317question, in which those respondents who chose the opt-out alternative in all six choice 318tasks were asked for their underlying reasons. Around 4% of all the choices across the two 319samples were classified as protest responses and were excluded from the choice data 320analysis, which is common practice in the stated preference literature (Brouwer and 321Martin-Ortega, 2012).

322

3233.2 Hypotheses testing

324The main objectives of this study give rise to two hypotheses. The first hypothesis tests 325whether an attribute-ordering effect has occurred, i.e. if the placement of the two non-326monetary attributes (length and biodiversity) as the first or second-last in the list of 327attributes describing the alternatives affects the respondents' choices, and hence MWTP 328estimates. To test this hypothesis, we examine the equality of marginal utilities associated 329with each choice attribute between the two samples<u>who-which</u> received different attribute 330ordering treatments g:

$$H_0^1: E\left(MWTP_{g=1}^{\text{Model }1}\right) = E\left(MWTP_{g=2}^{\text{Model }1}\right), \tag{1}$$

332where treatment g = 1 denotes the sample <u>of respondents</u> who answered the questionnaire

333version in which the length attribute appeared first, and treatment g = 2 the sample where 334biodiversity was positioned as the first attribute. We use the welfare estimates derived from 335the choice models that assume full attribute attendance and apply the Poe et al. (2005) test 336procedure, using the gizmo library in R (Sandorf, 2019). A failure to reject this hypothesis 337means that there is no attribute-ordering effect and hence no procedural bias.

The second hypothesis tests whether the order in which the choice attributes appear alternative treatment results in distinct patterns of ANA behaviour. This second adohypothesis is tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the choice models that account for ANA additional tested based on the outcomes of the assumption that the probability of additional tested based on the outcomes of the assumption tested based additional tested based on the outcomes of the assumption tested based additional tested based on the outcomes of the assumption tested based additional tested based on the outcomes of the assumption tested based additional tested based on the ou

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$$H_0^{2a}: \pi_{g=1} = \pi_{g=2}$$
(2)

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347Secondly, we test whether the equality of MWTP estimates holds when using choice 348models that take ANA into account:

$$H_0^{2b}: E\left(MWTP_{g=1}^{\text{Model } 2,3}\right) = E\left(MWTP_{g=2}^{\text{Model } 2,3}\right)$$
(3)

350A failure to reject these hypotheses implies that positioning of the non-monetary attribute 351at the top or the bottom in a choice task does not result in distinct ANA behaviour. The 352hypotheses tests in the case of latent class models are based on the expected values of 353MWTP (i.e., E(MWTP)), which involve weighting the class-specific MWTP with the 354(unconditional) class probabilities. We admit that this negates the fact that we have 355identified heterogeneity in MWTP across the sample, but it does enable a more 356straightforward comparison and testing of hypotheses. MWTP estimates for the same latent 357class are also compared between the ordering treatments in the Appendix. We also point 358out that MWTP estimates obtained from ANA models apply only to the subset of 359respondents who actually considered the price attribute and the relevant non-monetary 360attribute, since only in those cases there is substitutability between the attributes and, 361therefore, a computable marginal rate of substitution.

362

3633.3 *Econometric modelling approach*

364Ignoring the fact that some respondents base their choice only on a subset of attributes and 365treating them in the same way as respondents who consider all attributes will lead to 366erroneous and biased estimates (Scarpa et al., 2009). In this paper, we are interested in 367relaxing the assumption that all respondents consider all attributes, and in identifying the 368share of respondents who ignore attribute(s). Such (unobserved) attribute processing 369heterogeneity can be accommodated by applying the combined latent class discrete 370mixtures model with finite (discrete) distributions or the combined latent class mixed logit 371model proposed in Hess et al. (2013). We estimate both models, which allows us to 372compare the results and test their robustness.

We acknowledge the similarity between the discrete mixtures model and the latent 374class logit model, which also assumes finite representations of heterogeneity. In fact, both 375models are formally equivalent, the main difference being that in discrete mixtures models 376the focus is usually on segmenting on a per parameter basis and not on the basis of the full 377set of parameters, which is typically the case in latent class models. Indeed, both 378specifications can be estimated using a number of equality constraints. We favour the 379behavioural appeal of retrieving probabilistic estimates for each parameter directly, 380afforded by the discrete mixtures approach, and the fact that estimates of ANA can be 381retrieved using fewer parameters.

382 The number of possible ANA classes with K attributes is
$$Q = \prod_{k=1}^{K} M_k$$
, where, in

383 this case, M = 2 to allow $\beta_k^1 \neq 0$ and $\beta_k^0 = 0$ to recognise ANA. Each ANA class,

 $384^{q} = [1,2,3,...,Q]$, implies a different combination of attribute marginal utilities for each of 385the *K* attributes. The ANA classes represent probabilities of membership in 2^{*K*} different 386classes describing all possible combinations of ANA behaviour. Our experimental design 387with six attributes (see next section) leads to 64 different ANA classes. Those respondents 388whose choice strategies match that of the specified pattern of ANA have a higher predicted 389(unconditional) probability of belonging to that class. The unconditional probability that an 390attribute has been ignored is calculated as the sum of unconditional probabilities of 391membership across various classes that describe ANA to that attribute. The unconditional

392probability of observing combination q, denoted using ϕ_q , is the product of the

393probabilities of observing the respective processing rules for each attribute, π_k^m , that

394 describe combination q. For example, the probability of observing β_1^1 , β_2^0 and β_3^0 is given

395by $\phi_q = \pi_1^1 \times \pi_2^0 \times \pi_3^0$. In this paper, we refine this specification. In particular, we derive the

396unconditional probability associated with respondents: (i) considering all attributes; (ii)

397 ignoring all attributes; and, (iii) ignoring a subset of attributes (but not all), where ϕ_q for

 $_{398}q = [2, 3, ..., Q - 1]$ are normalised to assure that all probabilities sum to one.

399 The probability of a sequence of choices $y_n = [i_{n1}, i_{n2}, ..., i_{nT_n}]$ made by respondent

400*n* over the T_n choice occasions can then be written as:

401

$$\Pr(y_n | \beta_g, C, \lambda, \phi, Q, x_n) = \sum_{q=1}^{Q} \phi_{qg} \prod_{t=1}^{T_n} \left(\frac{\exp\left[\lambda_h \left(\beta_g^q x_{nit} + C_{ig}\right)\right]}{\sum_{j=1}^{J} \exp\left[\lambda_h \left(\beta_g^q x_{njt} + C_{jg}\right)\right]} \right), \tag{4}$$

402where β_g is an estimated parameter of marginal utility for attribute *x*; *C* is an alternative 403specific constant (ASC); *g* is the attribute-ordering treatment; *h* is the labelling treatment 404(see Section 3.1); and λ are the scale factors, defined relative to the baseline treatment *h*, 405where both rivers Thur and Töss are included in the choice set. The scale parameters 406control for any potential differences in error variance that may exist between the three 407labelling treatments (two unlabelled and a labelled DCE) and are estimated relative to the 408baseline treatment, i.e. the labelled DCE. Hess and Train (2017) argue that scale 409parameters may capture not only scale heterogeneity, but can be confounded with other 410differences in the data, including preferences. To avoid perfect multicollinearity, we 411arbitrarily set one of the ASCs to zero. It is also important to consider preference 412heterogeneity due to potential confounding. In a latent class framework, this can be 413accomplished by further segmenting on the basis of preferences:

$$\Pr(y_n | \beta_g, C, \lambda, \tau, S, \phi, Q, x_n) = \sum_{s=1}^{S} \tau_{sg} \sum_{q=1}^{Q} \phi_{qg} \prod_{t=1}^{T_n} \left(\frac{\exp\left[\lambda_h \left(\beta_g^{qs} x_{nit} + C_{ig}\right)\right]}{\sum_{j=1}^{J} \exp\left[\lambda_h \left(\beta_g^{qs} x_{njt} + C_{jg}\right)\right]} \right), \quad (5)$$

415where τ denotes the unconditional probabilities associated with latent classes S, which 416capture preference heterogeneity.

417 In the combined latent class mixed logit model, each element in β follows a 418 distribution θ , which allows additional sources of unobserved heterogeneity to be 419 captured, most notably unobserved preference heterogeneity:

420

$$\Pr(y_n | \beta_g, \theta, C, \lambda, \phi, Q, x_n) = \sum_{q=1}^{Q} \phi_{qg} \int_{t=1}^{T_n} \left(\frac{\exp\left[\lambda_h \left(\beta_g^{qs} x_{nit} + C_{ig}\right)\right]}{\sum_{j=1}^{J} \exp\left[\lambda_h \left(\beta_g^{qs} x_{njt} + C_{jg}\right)\right]} \right) f(\beta|\theta) d\beta$$

$$(6)$$

We estimate three types of choice models. Model 1 represents the 'standard' latent 422class (LC-FAA) model, which accommodates only preference heterogeneity (i.e., it relies 423on the standard assumption of full attribute attendance (FAA) and, thus, ignores the 424existence of ANA). The model has two latent classes, which capture taste heterogeneity 425among individual respondents. Model 2 (LC-ANA) is the combined latent class discrete 426mixtures model described in Eq. 5 that accounts for both taste heterogeneity. Since the 427behaviour. Here too, the two latent classes capture regular taste heterogeneity. Since the 428respondents in each latent class are assumed to display different patterns of ANA 429behaviour, we furthermore distinguish between 64 possible ANA classes within each latent 430class, i.e. 128 ANA classes in total. Since allowing for two preference classes only is a 431limiting and potentially unrealistic assumption, in Model 3 we use continuous distributions 432to better accommodate the heterogeneity in preferences and processing strategies and 433reduce confounding concerns. Model 3 (LC-MXL) is the combined latent class mixed logit 434model, defined in Hess et al. (2013), which accommodates both taste heterogeneity and 435ANA behaviour in a more flexible way than Model 2. While we recognise that our models 436do not entirely overcome the confounding between preferences and processing strategies, 437accommodating for both simultaneously in this manner improves our understanding of 438their separate influence on choices.

To assess the impact of taking ANA into account in the empirical analysis, we 440compare Models 1 with Models 2 and 3 in terms of model performance and MWTP 441estimates. To analyse the potential effect of attribute ordering on the ANA behaviour, we 442furthermore use Models 2 and 3 to compare the shares of respondents who ignore the 443attributes and the MWTP estimates between the two attribute-ordering treatment groups.

All models are coded and estimated using the maxlik library in R (see Henningsen 445and Toomet (2011) and R Core Team (2014) for further details) using maximum likelihood 446estimation. We are mindful of their vulnerability to local maxima. To reduce the possibility 447of reaching a local rather than a global maximum, we started the estimation iterations from 448a variety of random starting points.

449

4504 Results

4514.1 Standard choice models that assume full attribute attendance

452Table 1 reports estimation results obtained from the standard LC models that assume full 453attribute attendance. The first model in Table 1 (Model 1a) relates to the treatment where 454the *length* and *biodiversity* attributes are listed as, respectively, the first and last non-

455monetary attributes in the choice set (treatment g = 1), whereas in the second model 456(Model 1b) the placement of these two attributes is reversed (treatment g = 2). The order 457in which the variables are presented in Table 1 corresponds to the order in which they were 458presented to respondents in treatment g = 1 and is kept the same for both ordering 459treatments, for ease of comparison.

460

461[INSERT TABLE 1 HERE]

462

The main findings derived from the standard LC models are similar for both 464ordering treatments. The most notable difference in preferences between the two latent 465classes is that the respondents in class 1 prefer river restoration over the status quo, as 466indicated by the significant positive ASCs, while the respondents in class 2 prefer the 467status-quo option, as indicated by the negative ASCs that are significant in three out of four 468cases. Differences in the magnitudes of the estimated parameters for the price attribute 469between the two latent classes indicate that respondents in the second class are more price-470sensitive and hence willing to pay substantially less for river restoration than respondents 471belonging to the first class. The option to walk along the river is the most highly valued 472feature of river restoration among respondents in both latent classes. This finding is 473supported by the stated attribute importance, where respondents reported that walking was 474the most important attribute for their choices (see Appendix A2).

An interesting outcome is that the estimated coefficient for the length attribute is 476insignificant in class 1 when that attribute is placed at the top of the choice task (g = 1), 477but not when it is placed at the bottom (g = 2). The same pattern is observed in class 1 for 478improving biodiversity to a high level, where the coefficient associated with this attribute 479level is insignificant in the treatment where the biodiversity attribute appears first (g = 2), 480and significant when it appears at the bottom (g = 1). The estimated coefficients for the 481medium biodiversity level turn out to be insignificant in the two latent classes in both 482ordering treatments. The probability of class membership is approximately 50% in both 483treatment groups. Finally, we do not find any evidence to suggest that the scale parameters

484are significantly different across the three labelling treatments for g = 1. For g = 2 a 485significant difference is detected between the unlabelled DCE for the river Thur and the 486labelled DCE, but only at the 10% level. This means that either differences in variance or 487among the utility coefficients exist between these two labelling treatments.

488

4894.2 Testing attribute-ordering effects

490The comparison of individual parameter estimates between the various models is not 491straightforward, since they can be subject to different scaling of the parameter estimates. 492What is potentially of greater interest to policy analysts are the MWTP estimates, since the 493scale effect is neutralised when dividing the marginal utilities by the marginal price 494coefficient. Of particular relevance in this paper is the difference between the MWTP 495estimates for the length and biodiversity attributes, given that the order of these two 496attributes was switched. In Table 2 we report the MWTP estimates derived from Models 1 497and 2 for both ordering treatments. They represent the weighted MWTP estimates between 498two latent classes, where class membership probabilities serve as weights. The last two 499columns in Table 2 present the results of the Poe et al. (2005) test. The individual MWTP 500estimates for each latent class and ordering treatment are presented in Appendix A3. The 501Poe et al. (2005) test results based on these estimates are shown in Appendix A4. The 502confidence intervals around the MWTP estimates are estimated using the Krinsky and 503Robb (1986) procedure based on 10,000 replications.

504

505[INSERT TABLE 2 HERE]

506

In order to verify our first hypothesis concerning the presence of an attribute-508ordering effect, we compare the MWTP estimates of the two attribute-ordering treatments 509based on Models 1a and 1b that assume full attribute attendance, and apply the Poe et al. 510(2005) test procedure. On average, those respondents who received the DCE version in 511which the length attribute appeared first attach *ceteris paribus* a higher value to all choice 512attributes. The only exception is a negligibly lower MWTP estimate for the length 513attribute. The Poe et al. (2005) test results show, however, that the differences in the 514MWTP estimates between the two treatment groups obtained from the standard LC model 515are not statistically significant. Therefore, our first hypothesis cannot be rejected. These 516findings suggest that MWTP values are not sensitive to the positioning of the non-517monetary attributes in the choice task when full attribute attendance is assumed. These 518results corroborate previous findings by Boyle and Özdemir (2009) and Farrar and Ryan 519(1999) about the absence of attribute-ordering effects.

520

5214.3 Choice models that account for attribute non-attendance

522While the estimates retrieved under the standard LC models give important insight into the 523sample's preferences for different river restoration options, they are based on the premise 524that respondents considered all the attributes in their decision making. In order to test the 525hypothesis of the presence of attribute-processing strategies, we turn our attention to the 526choice models that allow for ANA behaviour. The estimated results of the combined latent 527class discrete mixtures models are presented in Table 3 and those of the combined latent 528class mixed logit models in Table 4. Despite the fact that estimating additional support 529points and the probabilities associated with these support points comes at a high parametric 530cost, Models 2 and 3 lead to a much better model fit than Model 1, as evidenced by the 531AIC, BIC and R-squared, confirming previous findings in the literature. Moreover, Models 5323a and 3b outperform Models 2a and 2b in terms of BIC and R-squared, i.e. the measures 533of fit that take into consideration their varying number of parameters.

534

535[INSERT TABLES 3 AND 4 HERE]

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537Overall, Models 2 and 3 display similar results for the two attribute-ordering treatments. 538More significantly than in the choice models that assume full attribute attendance, we find 539that, as expected, the respondents prefer policy outcomes that restore longer river stretches, 540provide opportunities for walking, swimming and barbecuing, and increase the biodiversity 541in and around the river. All else being constant, respondents prefer cheaper (relative to 542more expensive) policy options, which is also an expected finding. Models 2 and 3 show 543some inconsistencies in the results concerning the scale parameters. In Model 2 significant 544difference in scale parameters is detected at the 5% significance level under the ordering 545treatment g = 1 between the unlabelled DCE for the river Töss and the labelled DCE, 546indicating that there is a significant scale or preference heterogeneity between the two 547treatments. In Model 3 the scale parameter is only weakly significant (at the 10% level) 548under the ordering treatment g = 2 for the river Thur. Interestingly, the standard deviations 549of the random parameters in Model 3 indicate that preferences for the price attribute and 550the non-monetary attribute that appeared at the bottom position (i.e. biodiversity in g = 1551and length in g = 2) are heterogeneous and differ significantly across individual 552respondents. For the remaining attributes no taste heterogeneity has been detected, except 553for the walking attribute in the ordering treatment g = 2.

However, when interpreting the parameters estimated in Models 2 and 3, it is 555important to recognise the unconditional probabilities of ANA. Both models suggest that 556over 70% of the respondents ignored the swimming and barbecuing attributes, more than 55750% did not consider the biodiversity attribute, and over 40% ignored the walking 558attribute. For the remaining attributes, Model 3 indicates lower ANA shares than Model 2. 559Model 3 suggests that 26% to 34% respondents ignored the price attribute and that 0% 560ignored all attributes. The corresponding shares are somewhat higher in Model 2. Model 3 561also indicates a lower share of respondents who ignored the length attribute (0%) and a 562higher share of those who considered all attributes (23%) than Model 2, albeit only for the 563ordering treatment g = 2. The results of Model 3 for the ordering treatment g = 1 are 564similar to the results of Model 2, which show that at least 48% of respondents ignored the 565length attribute and that 0.7% to 6.3% of them considered all attributes. Possible 566explanations for the large overall shares of respondents who ignored the attributes are 567discussed later on.

568 It is worth mentioning that the inferred ANA shares match the respondents' stated 569responses about attribute importance rather well. The walking and price attributes have the 570 lowest inferred ANA shares, implying that these are the least ignored attributes in the 571choice process. Correspondingly, the largest portion of respondents in both samples 572 indicated that walking and price were the most important attributes for their choices (30%) 573 and 19%, respectively). Therefore, the choice attributes that are considered important by 574 respondents are also ignored to a lesser extent, and vice versa. As this finding might 575 indicate confoundedness between ANA and regular taste heterogeneity, in particular low 576attribute importance (Carlsson et al., 2010; Hess et al., 2013), it justifies the use of choice 577models that consider regular taste heterogeneity in addition to ANA. The most substantial 578 deviation between the inferred ANA shares and the stated attribute importance is found for 579the biodiversity attribute. Although on average 18% of the respondents selected 580biodiversity as the most important attribute, the corresponding ANA shares are relatively 581 high. This suggests that the respondents either overstated its importance or the models 582over-estimated the inferred ANA shares. It is also conceivable that other simplifying 583choice strategies prevailed when processing information related to this attribute, such as 584eliminating all the alternatives with low and medium biodiversity attribute levels. The 585stated attribute importance reveals a few differences between the two attribute-ordering 586treatments. A higher share of respondents who received the DCE version in which length 587was positioned as the first attribute stated that walking and biodiversity were the most 588 important attributes in making their choices compared to the other treatment. In the 589treatment where the biodiversity attribute was placed first, more respondents stated that

590length and price attributes were the most important ones. Therefore, positioning the non-591monetary attribute at the top of the choice tasks is associated with a lower stated attribute 592importance.

Among those respondents who are predicted to have considered the non-monetary 594 attributes, we find some differences in the implicit ranks compared with models that do not 595 consider ANA. In particular, Model 2 (the second latent class in both ordering treatments) 596 and Model 3a (ordering treatment g =1) indicate that improving biodiversity in and 597 around the river to a high level provides the highest marginal utility to respondents. 598 According to Model 3b (ordering treatment g =2), swimming has the highest marginal 599 utility. The significant negative coefficient estimates for the ASCs (in Model 2 for both 600 rivers in the first latent class and in Model 3 for the river Thur) suggest that, without 601 consideration of the choice attributes, the respondents prefer the status quo to the policy 602 options that imply river restoration. Respondents seem to be indifferent between river 603 restoration and the status quo in the second class in Model 2 and for the river Töss in 604 Model 3 in both treatment groups.

605The major difference between the two attribute-ordering treatments based on Model 2 is 606observed in the preferences of respondents who belong to the two different latent classes. 607Specifically, respondents who belong to the second class in the treatments g =1 and g =2608are willing to pay significantly more for all choice attributes than respondents in class 1 in 609the ordering treatment where the length attribute appears first (g =1) (see columns 4 and 6 610in Appendix A4). Respondents in class 2 in the treatment g =1 are also willing to pay 611significantly more for all choice attributes except swimming and barbecuing than 612respondents in class 1 in the treatment g = 2. However, in the ordering treatment where 613the biodiversity attribute appears first, respondents in the second class in Model 2b do not 614show sensitivity to the price attribute and, as a result, their MWTP values are statistically 615indistinguishable from zero (see Table 3 and Appendix A3). Despite the fact that a 616considerable share also ignored price in the second class in Model 2a, the price coefficient 617in this model is significantly negative. Moreover, there are differences in the probabilities 618of membership in the two latent classes between the two treatment groups. The probability 619of membership in class 1 is below 50% in the ordering treatment where the length attribute 620is placed first, and over 60% where biodiversity comes first. A significant difference in 621scale parameters is furthermore detected at the 5% significance level under the ordering 622treatment g = 1 between the unlabelled DCE for the river Töss and the labelled DCE, 623indicating that there is a significant scale or preference heterogeneity between the two 624treatments.

The results of Model 3 on preference parameters for the two treatment groups are 626similar, except that the highest utility is not provided by the same attribute. The most 627notable differences between the two attribute-ordering treatments in Model 3 are observed 628in preference heterogeneity and inferred ANA shares. Preference heterogeneity differs 629significantly across respondents in both treatment groups for the monetary attribute and the 630non-monetary attribute that appeared last. Therefore, it is possible that the attribute order is 631affecting preference heterogeneity, but one cannot formally test this. Differences in the 632shares of respondents who ignored the attributes between the two ordering treatments are 633discussed in the next section.

6354.4 Testing the effect of attribute order on ANA behaviour

6364.4.1 The effect of attribute order on the probability to ignore an attribute

637Inspection of the marginal utility parameters π retrieved under the models that take ANA 638into account shows that a sizeable proportion of the respondents in both samples ignored 639the attributes. Table 5 reports the Poe et al. (2005) test results for the equality of 640probabilities of ignoring each attribute, ignoring all the attributes, and considering all the 641attributes (i.e. the aggregated class membership probabilities) between the two ordering 642treatments, as well as between the two latent classes within the same ordering treatment for 643Model 2.

In Model 2 differences in ANA shares are more prominent between the first and the 645second latent class that capture taste heterogeneity than between the same latent classes 646across the two ordering treatments. The results indicate that the share of respondents who 647did not consider one or several choice attributes is generally higher in the second latent 648class, independently of the attribute-ordering treatment. Only non-attendance to the 649swimming attribute in g = 2 and to all attributes in both treatment groups is higher among 650respondents in the first latent class. Based on Models 2a and 2b, the second hypothesis 651specified in Eq. 3 is tested for four possible combinations of between-class comparisons 652for each choice attribute (columns 4 to 7 in Table 5). The hypothesis of equal ANA shares 653between the two treatment groups is rejected once for the length attribute, twice for the 654swimming attribute, three times for price and biodiversity, and twice for the class 655describing non-attendance to all choice attributes. More specifically, the outcome of the 656Poe et al. (2005) test shows that a significantly higher share of respondents ignored the 657length (biodiversity) attribute in the second latent class in the treatment where this attribute 658was placed at the top of the choice tasks relative to the first (both) latent class(es) in the 659other ordering treatment. Although these findings suggest that an attribute might receive 660less attention if it is placed first in the sequence of attributes, we also find evidence 661pointing in the opposite direction. The share of respondents who did not consider the 662biodiversity attribute is significantly higher in the second latent class in the treatment 663group where that attribute appears at the bottom compared with the first latent class in the 664treatment group where that attribute is placed at the top. The equality in the ANA shares is 665also rejected in approximately half of the cases between the two latent classes within the 666same ordering treatment (columns 2 and 3 in Table 5). Therefore, the observed differences 667in ANA behaviour in Model 2 between the two attribute-ordering treatments seem to be 668driven more by taste heterogeneity among respondents in the two latent classes than by the 669position of the non-monetary attribute in the choice task.

670

671[INSERT TABLE 5 HERE]

672

According to Model 3, the share of respondents who ignored the attributes is in 674general lower in the ordering treatment where the biodiversity attribute is placed at the top 675position, except for the attributes that capture recreational activities. Differences in ANA 676shares between the two treatment groups are, however, significant only for the non-677monetary attributes whose order was reversed. Therefore, based on Model 3, the second 678hypothesis on the equality of ANA shares is rejected for the length and biodiversity 679attributes (column 8 in Table 5). Although this is an interesting finding, we cannot 680conclude whether it is driven mainly by the attribute order or about the direction of its 681effect because the share of respondents who ignored both attributes is significantly lower 682in the same attribute-ordering treatment, where the biodiversity attribute is placed at the 683top of the choice tasks.

684

6854.4.2 The effect of attribute order on MWTP estimates based on the ANA models

686Turning to the MWTP estimates derived from Models 2 and 3 that take both ANA and 687taste heterogeneity into account, it has to be noted that these estimates apply only to the 688subset of respondents who actually considered the cost attribute and the relevant 689environmental attribute level. This is because for respondents who ignored the cost 690attribute it is not possible to derive the MWTP values. The welfare estimates obtained from 691the models corrected for ANA are sensitive to the assumptions made about those 692respondents who did not make full trade-offs between the cost and the non-monetary 693attributes. We adopt the most common approach in the ANA literature and assume that 694such respondents have a zero WTP.

The MWTP estimates derived from Model 3 are presented in Table 6. Since the 696welfare estimates in this model have an underlying distributions, apart from the mean 697MWTP we also report the MWTP estimates for the 25th, 50th and 75th percentile. The 698results of the Poe et al. (2005) test on the equality of the MWTP estimates between the two 699treatment groups based on Model 3 are shown in the last four columns in Table 6. The 700MWTP estimates and the Poe et al. (2005) test results for Models 1 and 2 are reported in 701Table 2. These represent weighted MWTP values between the two latent classes, where the 702class membership probabilities are used as weights. The unweighted MWTP estimates per 703latent class are presented in Appendix A3 and the corresponding test results in Appendix 704A4. Overall, the median MWTP values derived from Model 3 fall within the range of the 705MWTP estimates obtained from Models 1 and 2 and seem to be of a more reasonable 706magnitude than the mean MWTP estimates.

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708[INSERT TABLE 6 HERE]

709

710 The Poe et al. (2005) test results for Model 2 show that only the MWTP estimates 711 for the walking attribute and for the medium biodiversity level are significantly different 712between the two ordering treatments at the 5 and 10 per cent level, respectively. This 713 means that, based on Model 2, the second hypothesis specified in Eq. 4 is rejected in these 714two cases. The MWTP value for the walking attribute is significantly higher and for the 715medium biodiversity level significantly lower in the treatment where the length attribute 716appeared at the top position. The differences for the high biodiversity level and river length 717to be restored are only significant at the 11 and 14 per cent level, respectively. The high 718biodiversity level is also valued higher when positioned at the top instead of at the bottom. 719This finding suggests that the positioning of a non-monetary attribute at the top of the 720choice task results in higher MWTP values than placing it at the bottom. This applies to 721 medium and high biodiversity levels and to the length attribute, although the differences 722between the latter two are not significant at the 10 per cent level. An important disclaimer 723is, however, that the MWTP values derived from Model 2b have relatively large 724confidence intervals and are hence not very accurate, which means that caution is required 725in the interpretation of the results.

Based on Model 3 the differences in mean MWTP estimates between the two 727ordering treatments are insignificant, implying that the second hypothesis on the equality 728of the mean MWTP estimates cannot be rejected for any of the choice attributes. However,

729significant differences in the MWTP estimates for the length and biodiversity attributes, 730including both the medium and high biodiversity levels, are found between the two 731 attribute-ordering treatments for the 25th and 50th percentiles. For the 75th percentile only 732the difference in the MWTP estimates for the high biodiversity level is significant at the 73310% significance level. In these cases, the second hypothesis on the equality of MWTP 734 estimates is rejected. The MWTP estimates are significantly lower in the ordering 735treatment where the biodiversity attribute appears at the top of the choice tasks. This is 736 inconsistent with the outcome of Model 2, but consistent with the findings of Model 3 on 737ANA shares, which are also significantly lower in this treatment for the same attributes. 738Therefore, in Model 3 lower ANA shares seem to be associated with lower MWTP values. 739The lower MWTP estimates might result from a slightly higher share of opt-out choices in 740the treatment g = 2 (38%) compared to the treatment g = 1 (35%). However, this does not 741explain the lower ANA shares. Apart from the attribute order, a possible explanation for 742the lower ANA shares in the treatment where the biodiversity attribute appears first is a 743 higher price sensitivity of respondents in this treatment group, which is also supported by 744the stated attribute importance. To conclude, although the mean MWTP estimates for all 745choice attributes are identical between the two ordering treatments, the MWTP 746 distributions for the two non-monetary attributes whose position was switched are not 747symmetrical and display significant differences between the two subsamples. The results of 748Model 3 hence imply that positioning of the non-monetary attribute in a choice task affects 749the distribution of welfare estimates over the sample in a significant way.

The findings of Models 2 and 3 suggest that when ANA behaviour is considered, 751welfare estimates become sensitive to the positioning of the non-monetary attributes in the 752choice task. Therefore, while the order in which the choice attributes are presented to 753respondents does not seem to be of concern under the standard assumption of full attribute 754attendance, it might become an issue once ANA behaviour is taken into account.

755

7565 Discussion and Conclusions

757Despite the rich literature on ordering effects in stated preference research, very few 758studies have so far investigated attribute-ordering effects in DCEs, and there is only one in 759the field of environmental economics. This paper contributes to this limited strand of 760literature in two distinct ways. First of all, we test whether the positioning of a non-761monetary choice attribute as the first or the penultimate one in the list of attributes 762presented to respondents affects welfare estimates. Secondly, we examine whether the 763 attribute order influences respondents' propensity to attend to or ignore an attribute. The 764link between attribute order and ANA behaviour has not been explored before and hence 765constitutes the principal novelty of this paper. Moreover, we estimate the two most 766sophisticated choice models for analysing ANA, compare the results and test their 767robustness. The results of this study are in line with the existing empirical evidence, which 768demonstrates that choice models which account for ANA display considerable 769improvements in model fit compared with the standard models which assume full attribute 770attendance. They also confirm previous findings, which show that a considerable 771 proportion of respondents ignores one or several choice attributes.

We do not find evidence, however, that an attribute-ordering effect exists, neither 773 in the marginal utilities associated with the choice attributes whose position was switched 774 in the DCE nor in the marginal utilities of the other choice attributes. Our results therefore 775 reject the notion of procedural bias and show convergent validity of stated preferences

776derived from the DCE. This conforms to the findings reported in Boyle and Özdemir 777(2009) and Farrar and Ryan (1999).

The results of this study show that the order in which the attributes are presented to 779respondents in the choice set can affect attribute (non-)attendance. First, we detect 780significant differences in the shares of respondents who neglected the non-monetary choice 781attributes whose order was reversed between the two ordering treatment groups. These 782differences are found in both ANA models, but are more pronounced in the combined 783latent class mixed logit model (Model 3). However, we cannot conclude whether placing 784the non-monetary attribute first in the list of attributes decreases or increases ANA, 785because the results point in different directions.

Secondly, significant differences between the two attribute-ordering treatments are 787found in the MWTP estimates for two choice attributes that were presented to the 788respondents in a reversed order when using the choice models that account for ANA. Here 789too, the differences are more prominent in Model 3 and the results concerning the direction 790in which the attribute order influences the MWTP estimates are ambiguous. Therefore, 791while the attribute order does not seem to affect the welfare estimates derived under the 792assumption of full attribute attendance, significant differences emerge once ANA 793behaviour is acknowledged in the choice modelling framework. This suggests that attribute 794order can impact ANA behaviour and is thus a relevant issue to consider when analysing 795strategies that respondents use when processing attribute information in DCEs, such as 796ANA, and other attribute information-processing strategies.

797 Comparing the outcomes of the two choice models that take ANA into account lead 798to <u>the</u> conclusion that the results are not very robust. The combined latent class discrete 799mixtures model (Model 2) tends to overestimate the inferred ANA probabilities compared

800to Model 3. Model 2 suggests that placing the non-monetary attribute first instead of last in 801most cases inflates both the shares of respondents who ignored that attribute and the 802MWTP estimates. On the other hand, Model 3 shows that ANA shares and the MWTP 803 estimates for the length and biodiversity attributes are significantly higher in the ordering 804treatment where the biodiversity attribute is placed at the top position. Moreover, Model 2 805indicates further significant differences between the two treatment groups for other 806attributes, which are not detected in Model 3. In fact, significant differences in Model 2 are 807more common between the latent classes than between the ordering treatments, suggesting 808that regular taste heterogeneity between respondents might be driving differences in ANA 809behaviour more so than the order of attributes. The outcomes of Model 3 are more 810straightforward because they clearly indicate that the only differences are those between 811the non-monetary attributes that were presented in a reversed order. However, the direction 812in which the attribute order drives ANA shares and MWTP estimates is less clear. Both 813models imply that lower ANA shares lead to lower welfare estimates. This is, obviously, 814context specific and may be an artefact of the relative difference in magnitudes between 815the respective marginal utilities depending on how preference and attribute processing 816heterogeneity were, and were not, accommodated. Specifically, it could be a signal that 817 respondents who are predicted to have traded-off price against the non-monetary attributes 818are relatively price sensitive.

It should be noted that our study relies on the inferred ANA models, which <u>can</u> 820<u>beare</u> based on some strong assumptions. As discussed above, the results may be sensitive 821to the type of inferred ANA model applied, and to the model specification (e.g. the number 822of classes included). Moreover, as the number of attributes grows, these models will often 823have problems with inferior local optima and classes collapsing to the same value (Hess et 824al., 2013). Constraining the number of latent classes to two in Model 2 represents an 825important limitation of our study as it reduces the flexibility of the model to capture 826preference heterogeneity and attribute processing strategies. This could be the reason why 827this model seems to overestimate the inferred ANA shares. The findings of this model need 828to be taken with caution since increasing the number of latent classes might affect the 829results. Adding an additional layer of taste heterogeneity through random parameters in 830Model 3 ensures greater flexibility of the model, leads to a model improvement and results 831in lower inferred ANA shares, in particular for the treatment in which the biodiversity 832attribute is placed at the top of the choice tasks. For these reasons, we are also more 833confident about its findings.

This does not mean, however, that ANA shares inferred from Model 3 represent the 835'real' non-attendance behaviour. Rather, they describe the real ANA behaviour slightly 836better than Model 2. The share of respondents who ignored certain attributes (e.g. 837swimming and barbecuing) remains very high in Model 3. We believe that this can be 838partly explained by respondents' true preferences, i.e. that they indeed attach a relatively 839low importance to these attributes, which is confirmed by their stated attribute importance. 840Another possible reason for the relatively high ANA shares found in this study could be 841the relatively high overall proportion of opt-out choices (37%), which do not require 842making trade-offs between each pair of attributes. The high shares of inferred ANA and 843opt-out choices can have several reasons. First, they might be related to the fact that nearby 844sections of both rivers have already been restored and are considered substitutes for our 845study sites, in particular for recreational activities. This could diminish the importance of 846the walking, swimming, barbecuing, but also the biodiversity (e.g. bird watching) attributes 847in our study. Beyond local substitute sites, Switzerland is generally a country rich in 848freshwater resources like rivers and lakes, which means that the overall number of 849potential substitutes is high. Secondly, these are local restoration projects and the sites 850possibly do not possess sufficiently unique features, such as the presence and conservation 851of charismatic or endangered species, to draw a lot of attention and importance. This may 852result in respondents not perceiving their restoration as essential. Furthermore, it has to be 853acknowledged that the combined latent class mixed logit models reduce, but do not entirely 854eliminate the confoundedness between preference heterogeneity and attribute processing 855strategies. As a result, Model 3 might still overestimate the shares of respondents who 856ignored the attributes. Finally, the models applied in this study do not consider other 857simplifying choice strategies, which respondents might have used when processing 858attribute information and which may drive the inferred ANA shares upwards.

There are several implications of our results for DCE design and evaluation. First 860of all, analysts should be aware of the potential ordering effects in DCEs introduced by the 861order in which attributes, alternatives or choice tasks are presented in a survey. To avoid 862potential attribute-ordering effects and their impact on attribute (non)-attendance and 863welfare estimates, we recommend randomising the attribute order across respondents and 864choice tasks whenever possible. <u>The second-best solution is Rr</u>andomization across 865respondents only (i.e. without randomization across choice tasks), which can already in 866ease of a large enough sample ensure sufficient variation to average out any ordering effect 867at the sample level. If randomisation of choice attributes across respondents is not possible 868(e.g. due to practical challenges when conducting in-person interviews instead of a web-869based survey), another option would be to consider the use of split-samples focusing on 870two or more different attribute orders and test for ordering effects *ex-post* as is the case in 871this study, and, in case they turn out to be significant, control for them in the data analysis. 872Based on existing experimental research on ordering effects in DCEs, randomising the 873positions of choice alternatives is worth considering too. Randomising choice tasks is 874something we always recommend to avoid potential path-dependency issues. Another key 875aspect to take into account when designing DCEs <u>is_are_</u>the visual properties of the 876attributes, such as their saliency, which may influence respondents' propensity to attend to 877or ignore an attribute. To minimize any potential bias, researchers may consider presenting 878the different attributes in as similar a format as possible. Given that the existing ANA 879literature, including our study, indicates that a substantial share of respondents ignores one 880or several choice attributes, estimating standard choice models that assume full attribute 881attendance could generate biased estimates. Therefore, using choice models that account 882for ANA behaviour might have to become the norm.

This study calls for more research on ordering effects and information processing 884strategies in DCEs and on testing whether and how they are related. In particular, the order 885in which choice attributes and choice alternatives are presented in the choice tasks merits 886more attention. This includes testing whether presenting the attributes/alternatives 887horizontally or vertically has any potential impact on the results. The seminal work of 888Sandorf et al. (2018) shows that it does, which urges a search for further empirical 889evidence. The valuation literature could benefit from additional studies on ordering effects 890related to the monetary attribute. An important topic for future research would be to 891explore the link between attribute (non-)attendance and the visual properties the attributes, 892including, for example, the presence or absence of pictures or pictograms, their size, 894evidence that the visual properties of products, in particular saliency, do affect consumers' 895visual attention and consequently also their choices (van der Lans et al., 2008;

896Milosavljevic et al., 2012; Towal et al., 2013; Jonker et al., 2018). There is still a lot to 897learn about the reasons why respondents ignore the attributes. Finally, the topic-research 898questionsof_from_our study could be repeated answered while randomising the order of the 899attributes, as this would provide a more comprehensive insight into the link between 900attribute order and ANA. In general, this may be most feasible with rather simple DCE 901designs with relatively few attributes, since each additional attribute exponentially 902increases the number of classes in the ANA models, which is likely to increase the 903incidence of identification problems, especially if applying a combined latent class mixed 904logit model.

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- 1116 tracking in choice-based conjoint analysis. Journal of Business Research (In Press),
- 1117 doi.org/10.1016/j.jbusres.2019.01.061.

| 1119Figure 1A. Choice task example for the sample receiving 'length' as the first attribute in an unlabelled DCE |
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1142Figure 1B. Choice task example for the sample receiving 'biodiversity' as the first attribute in an unlabelled DCE

| | (Leng | er g = 1 gth top) del 1a | Order g = 2 (Biodiversity top) Model 1b | | |
|--------------------------------|---------------------------|--------------------------------|---|-----------|--|
| Variable | Class 1 | Class 2 | Class 1 | Class 2 | |
| ß | 0.146 | 0.407** | 0.205** | 0.457*** | |
| β_{Length} | (0.102) | (0.176) | (0.105) | (0.163) | |
| ß | 1.198*** | 1.085*** | 1.013*** | 0.720*** | |
| $\beta_{Walking}$ | (0.144) | (0.230) | (0.154) | (0.189) | |
| ß | 0.557*** | 0.454** | 0.347** | 0.336 | |
| $\beta_{Swimming}$ | (0.128) | (0.196) | (0.143) | (0.227) | |
| ß_ | 0.431*** | 0.531*** | 0.320** | 0.398* | |
| $eta_{\textit{Barbecuing}}$ | (0.123) | (0.189) | (0.133) | (0.226) | |
| R | 0.031 | 0.179 | 0.026 | 0.228 | |
| eta_{Mid} - biodiversity | (0.195) | (0.322) | (0.227) | (0.366) | |
| ß | 0.523*** | 0.190 | 0.248 | 0.190 | |
| β_{High} - biodiversity | (0.198) | (0.305) | (0.213) | (0.359) | |
| ß | -0.002*** | -0.017*** | -0.003*** | -0.016*** | |
| β_{Price} | (0.000) | (0.003) | (0.001) | (0.003) | |
| ASC _{Thur} | 1.350*** | -1.531* | 1.299** | -1.502* | |
| ASC Thur | (0.491) | (0.811) | (0.544) | (0.880) | |
| 150 | 1.547*** | -1.648** | 1.671*** | -1.349 | |
| ASC _{Töss} | (0.493) | (0.829) | (0.548) | (0.878) | |
| $\lambda_h = Thur$ | 1. | .179 | 1.266* | | |
| $n_h = 1 n u r$ | (0 | .148) | (0 | (0.140) | |
| $\lambda_{h} = T \ddot{o} s s$ | 0 | .889 | 0 | .994 | |
| $n_{h} = 1033$ | (0. | .091) | (0 | .111) | |
| Pr(<i>class</i>) | 0.500*** | 0.500*** | 0.490*** | 0.510*** | |
| 11(01005) | (0.030) | (0.030) | (0.036) | (0.036) | |
| N | 2 | 106 | 2 | 2106 | |
| Log likelihood | -1,5 | 574.98 | -1, | 570.63 | |
| AIC | 31 | 91.97 | 31 | 83.26 | |
| BIC | 3307.51 ed R^2 0.310 | | 3298.80 0.312 | | |
| Adjusted R^2 | | | | | |

Table 1. Estimation results for the latent class choice models that assume full attribute attendance 1144(LC-FAA)

1145 Notes: Standard errors in parenthesis. All estimated standard errors are robust and clustered at the 1146 individual level. *, ** and *** indicate statistical significance at, respectively, the 10%, 5% and 1% level. 1147 The reported scale factor estimates are relative to the baseline labelling treatment h where both rivers 1148 Thur and Töss are included in the choice set (the statistical significance asterisks are with respect to one).

Table 2. Marginal willingness to pay estimates (in Swiss Francs per household per year) for the two ordering treatments, derived from 1150the standard model assuming full attribute attendance (LC-FAA) and the combined latent class discrete mixtures model that accounts 1151for ANA (LC-ANA)^a

| | Order g = 1 (Length top) | | | er $g = 2$ versity top) | Significance (<i>p</i> -values) of Poe tests of MWTP equality between order treatments | | |
|------------------------|-----------------------------|---------------------------|---------------------------|--------------------------------|---|---------------------|--|
| Attribute | Model 1a (LC-FAA) | Model 2a (LC-ANA) | Model 1b (LC-FAA) | Model 2b (LC-ANA) | Model 1 (LC-FAA) | Model 2 (LC-ANA) | |
| Length | 43.31 (2.16–151.62) | 70.49 (34.93–152.65) | 45.24 (12.62–123.88) | 53.81 (-32.75-170.40) | 0.279 | 0.133 | |
| Walking | 288.12 (179.12–625.00) | 142.21 (83.37–283.83) | 174.22 (102.55–375.08) | 135.86 (-148.22-468.36) | 0.359 | 0.041 | |
| Swimming | 132.44 (61.03–328.87) | 154.45 (104.40–281.98) | 62.49 (16.43–176.37) | 146.68 (-154.63-477.47) | 0.417 | 0.209 | |
| Barbecuing | 107.80 (47.41–266.43) | 164.45 (114.10–298.32) | 60.37 (17.80–164.89) | 138.32 (-66.01-387.66) | 0.484 | 0.418 | |
| Medium biodiversity | 11.99 (-50.49–185.61) | 125.03 (62.17–271.88) | 11.14 (-40.71 - 143.89) | 198.67 (-910.38-1,494.05) | 0.485 | 0.076 | |
| High biodiversity | 117.34 (25.28–387.24) | 210.15 (111.37–430.05) | 43.04 (-15.89–189.47) | 297.74 (-1,404.50–2,380.18) | 0.351 | 0.105 | |

1152Notes: 95 per cent confidence intervals in parentheses.

1153^aThe reported MWTP estimates are weighted MWTP values between two latent classes, where class membership probabilities serve as weights.

| | | er <i>g</i> = 1 gth top) | | er <i>g</i> = 2 ersity top) | | |
|------------------------------|------------------|-----------------------------|----------------------|--------------------------------|--|--|
| Variable | | del 2a | | Model 2b | | |
| v al lable | Class 1 | Class 2 | Class 1 | Class 2 | | |
| 2 | 3.029*** | 3.176*** | 2.563*** | 1.376** | | |
| β_{Length} | (0.740) | (0.891) | (0.751) | (0.621) | | |
| 2 | 5.759*** | 6.500*** | 3.639*** | 4.388*** | | |
| $eta_{Walking}$ | (1.288) | (1.069) | (0.928) | (1.657) | | |
| 2 | 6.281*** | 7.053*** | 6.892*** | 3.781** | | |
| $\beta_{Swimming}$ | (0.748) | (0.766) | (1.735) | (1.540) | | |
| 0 | 9.670*** | 6.736*** | 5.231*** | 3.975** | | |
| $\beta_{Barbecuing}$ | (1.142) | (0.910) | (1.579) | (1.828) | | |
| 0 | 4.594*** | 5.836*** | 4.797*** | 6.586* | | |
| β_{Mid} - biodiversity | (0.918) | (1.402) | (1.042) | (3.555) | | |
| 2 | 5.668*** | 10.342*** | 5.669*** | 10.361** | | |
| eta_{High} - biodiversity | (1.173) | (1.754) | (0.919) | (4.612) | | |
| _ | -0.099*** | (1.734) -0.030*** | (0.919) -0.078*** | (4.012) -0.016 | | |
| β_{Price} | (0.020) | (0.006) | (0.016) | (0.010) | | |
| | -3.117*** | -1.272 | -2.216*** | | | |
| ASC _{Thur} | (0.620) | (2.244) | (0.717) | (0.998) | | |
| | -4.564*** | (2.244) -0.029 | -1.624*** | -0.283 | | |
| ASC _{Töss} | (0.831) | (2.387) | (0.480) | (0.845) | | |
| | | .094 | | .499 | | |
| $\lambda_h = Thur$ | | .332) | | .537) | | |
| | | .552) 662** | | .315 | | |
| $\lambda_h = T \ddot{o} s s$ | | .145) | | .251) | | |
| | 0.457*** | 0.543*** | 0.614*** | 0.386*** | | |
| Pr(<i>class</i>) | (0.083) | (0.083) | (0.051) | (0.051) | | |
| 0 | 0.479*** | 0.843*** | 0.597*** | 0.629*** | | |
| π^0_{Length} | (0.127) | (0.043) | (0.174) | (0.144) | | |
| | 0.229 | 0.423*** | 0.454*** | 0.433*** | | |
| $\pi^0_{Walking}$ | (0.183) | (0.066) | (0.106) | (0.112) | | |
| | 0.759*** | 0.775*** | 0.993*** | 0.660*** | | |
| $\pi^0_{Swimming}$ | (0.113) | (0.051) | (0.079) | (0.118) | | |
| | 0.846*** | 0.757*** | 0.841*** | 0.715*** | | |
| $\pi^0_{Barbecuing}$ | (0.066) | (0.054) | (0.079) | (0.145) | | |
| | 0.660*** | 0.853*** | 0.593*** | 0.993*** | | |
| $\pi^0_{Biodiversity}$ | (0.112) | | (0.146) | (0.077) | | |
| | 0.162 | (0.038) 0.662*** | 0.337*** | (0.077) 0.500*** | | |
| π^0_{Price} | (0.102) | (0.059) | (0.074) | (0.181) | | |
| | 0.167*** | (0.039) 0.015 | (0.074) 0.130** | 0.007 | | |
| $\pi_{Ignored\ all}$ | | | | | | |
| | (0.062) 0.056 | (0.023) 0.036* | (0.055) 0.063** | (0.080) 0.007 | | |
| $\pi_{Considered}$ all | | | | | | |
| constact cu un | (0.035) | (0.020) | (0.026) | (0.083) | | |

1156Table 3. Estimation results for the combined latent class discrete mixtures models (LC-ANA)

| N | 2106 | 2106 |
|----------------|-----------|-----------|
| Log likelihood | -1,321.19 | -1,337.44 |
| AIC | 2716.38 | 2750.89 |
| BIC | 2922.38 | 2956.89 |
| Adjusted R^2 | 0.413 | 0.406 |

1157 Notes: Standard errors in parenthesis. All estimated standard errors are robust and clustered at the 1158 individual level. *, ** and *** indicate statistical significance at, respectively, the 10%, 5% and 1% level. 1159 The reported scale factor estimates are relative to the baseline labelling treatment h where both rivers 1160 Thur and Töss are included in the choice set (the statistical significance asterisks are with respect to one). 1161

| | Order <i>g</i> = 1 (Length top) | Order g = 2 (Biodiversity top) |
|---|------------------------------------|-----------------------------------|
| - Variable | Model 3a | Model 3b |
| v al lable | 2.334*** | 0.944*** |
| β_{Length} | (0.490) | (0.281) |
| 5 | 5.313*** | 4.310*** |
| $eta_{Walking}$ | (0.721) | (0.832) |
| _ | 5.546*** | 5.710*** |
| $\beta_{Swimming}$ | (0.792) | (0.996) |
| 2 | 5.419*** | 4.038*** |
| $eta_{\textit{Barbecuing}}$ | (0.743) | (0.732) |
| 2 | 5.372*** | 2.387*** |
| eta_{Mid} - biodiversity | (1.165) | (0.472) |
| - | 9.304*** | 2.945*** |
| $eta_{High	extsf{-}	extsf{biodiversity}}$ | (2.318) | (0.513) |
| | -3.216*** | -3.569*** |
| β_{Price} | (0.189) | (0.217) |
| | -1.198** | -0.813** |
| ASC _{Thur} | (0.482) | (0.386) |
| | -0.698 | -0.491 |
| ASC _{Töss} | (0.434) | (0.367) |
| | 0.107 | 0.730* |
| $\lambda_h = Thur$ | (0.201) | (0.392) |
| | -0.181 | 0.488 |
| $\lambda_h = T \ddot{o} s s$ | (0.136) | (0.311) |
| | 0.063 | 1.057*** |
| σ_{Length} | (0.815) | (0.316) |
| | 0.005 | 2.697*** |
| $\sigma_{\it Walking}$ | (0.808) | (0.621) |
| | 0.011 | 0.733 |
| $\sigma_{Swimming}$ | (0.641) | (1.213) |
| | 0.002 | 0.669 |
| $\sigma_{Barbecuing}$ | (0.444) | (0.904) |
| | 0.003 | 0.143 |
| $\sigma_{\it Mid}$ - biodiversity | (1.159) | (0.727) |
| | 3.645** | 0.050 |
| $\sigma_{High	extsf{-} 	extsf{biodiversity}}$ | (1.443) | (0.579) |
| | 1.191*** | 1.439*** |
| σ_{Price} | (0.165) | (0.127) |
| 0 | 0.779*** | 0.363 |
| π^0_{Length} | (0.061) | (0.228) |
| | 0.440*** | 0.527*** |
| $\pi^0_{\it Walking}$ | (0.048) | (0.108) |

1163 Table 4. Estimation results for the combined latent class mixed logit models (LC-MXL)

| π^0 | 0.776*** | 1.000*** |
|-------------------------------|-----------|-----------|
| $\pi^0_{\it Swimming}$ | (0.041) | (0.000) |
| | 0.743*** | 0.844*** |
| $\pi^0_{\textit{Barbecuing}}$ | (0.041) | (0.049) |
| | 0.881*** | 0.666*** |
| $\pi^0_{\it Biodiversity}$ | (0.034) | (0.066) |
| π^0_{Price} | 0.338*** | 0.261*** |
| ⁿ Price | (0.057) | (0.061) |
| π | 0.000 | 0.000 |
| $\pi_{Ignored\ all}$ | (0.000) | (0.000) |
| ~ | 0.034 | 0.233*** |
| $\pi_{Considered\ all}$ | (0.023) | (0.044) |
| Ν | 2142 | 2106 |
| Log likelihood | -1,340.32 | -1,343.22 |
| AIC | 2732.63 | 2738.45 |
| BIC | 2880.04 | 2885.41 |
| Adjusted R^2 | 0.419 | 0.408 |

1164 Notes: Standard errors in parenthesis. All estimated standard errors are robust and clustered at the 1165 individual level. *, ** and *** indicate statistical significance at, respectively, the 10%, 5% and 1% level. 1166 The reported scale factor estimates are relative to the baseline labelling treatment h where both rivers 1167 Thur and Töss are included in the choice set (the statistical significance asterisks are with respect to one). 1168

| | Order g=1 | Order g=2 | | Order $g=1$ vs. $g=2$ | | | | |
|----------------|-------------|-------------|-------------------|-----------------------|------------------------|-------------------|-------|--|
| | Model 2 | | | Model 2 | | | | |
| Attribute | Class 1 | Class 1 | Class 1 (g=1) | Class 2 ($g=1$) | Class 1 (<i>g</i> =1) | Class 2 $(g=1)$ | | |
| ignored | vs. class 2 | vs. class 2 | vs. class 1 (g=2) | vs. class 2 (g=2) | vs. class 2 (g=2) | vs. class 1 (g=2) | | |
| Length | 0.009 | 0.423 | 0.321 | 0.111 | 0.225 | 0.093 | 0.039 | |
| Walking | 0.146 | 0.434 | 0.134 | 0.480 | 0.166 | 0.401 | 0.774 | |
| Swimming | 0.458 | 0.010 | 0.048 | 0.178 | 0.263 | 0.011 | 0.503 | |
| Barbecuing | 0.152 | 0.226 | 0.487 | 0.388 | 0.212 | 0.192 | 0.928 | |
| Biodiversity | 0.053 | 0.009 | 0.364 | 0.060 | 0.009 | 0.044 | 0.001 | |
| Price | 0.000 | 0.213 | 0.090 | 0.194 | 0.055 | 0.000 | 0.178 | |
| Ignored all | 0.010 | 0.009 | 0.345 | 0.442 | 0.054 | 0.030 | 0.353 | |
| Considered all | 0.303 | 0.261 | 0.441 | 0.365 | 0.291 | 0.202 | 0.491 | |

Table 5. Significance (*p*-values) of the Poe test results of equality of membership probabilities across ANA classes within and between 1170ordering treatments

| | | Order (Lengt | 0 | | | Order (Biodiver | | | U | nce (<i>p-</i> valı MWTP e ween orde | equality | | |
|--------------|------------------|----------------------|------------------|---------|----------------------|--------------------|------------------|---------------------|------------------|---|------------------|-------|-------|
| Attribute | | Model 3a (LC-MXL) | | | Model 3b (LC-MXL) | | | Model 3 (LC-MXL) | | | | | |
| | 25 th | 50 th | 75 th | Mean | 25 th | 50 th | 75 th | Mean | 25 th | 50 th | 75 th | Mean | |
| | percentile | percentile | percentile | | percentile | percentile | percentile | | percentile | percentile | percentile | e | |
| Longth | 23.41 | 55.45 | 130.21 | 124.53 | 3.15 | 23.74 | 86.99 | 99.10 | 0.013 0.0 | 0.034 | 0.166 | 0.323 | |
| Length | (0.000) | (0.000) | (0.000) | (0.000) | (0.244) | (0.001) | (0.000) | (0.003) | | 0.034 | 0.100 | 0.323 | |
| Walking | 58.74 | 132.65 | 302.95 | 286.44 | 37.85 | 127.15 | 387.24 | 452.98 | 0 126 | 0.427 | 0.725 | 0.813 | |
| Walking | (0.000) | (0.000) | (0.000) | (0.000) | (0.001) | (0.000) | (0.000) | (0.000) | 0.126 0.42 | 0.120 | 0.427 | 0.725 | 0.015 |
| Swimming | 61.82 | 139.36 | 316.92 | 299.54 | 72.84 | 197.64 | 532.73 | 589.51 | 0.730 | 0.900 | 0.936 | 0.937 | |
| Swiinining | (0.000) | (0.000) | (0.000) | (0.000) | (0.000) | (0.000) | (0.000) | (0.000) | 0.750 | 0.900 | 0.930 | 0.937 | |
| Darhaquing | 60.65 | 136.42 | 309.24 | 291.87 | 50.48 | 138.24 | 375.45 | 415.90 | 0.260 | 0.521 | 0.723 | 0.793 | |
| Barbecuing | (0.000) | (0.000) | (0.000) | (0.000) | (0.000) | (0.000) | (0.000) | (0.000) | 0.200 | 0.321 | 0.725 | 0.795 | |
| Medium | 58.86 | 134.95 | 311.58 | 296.83 | 29.93 | 82.30 | 225.59 | 251.70 | 0.024 | 0.004 | 0 220 | 0 202 | |
| biodiversity | (0.000) | (0.000) | (0.000) | (0.000) | (0.000) | (0.000) | (0.000) | (0.000) | 0.034 | 0.094 | 0.239 | 0.393 | |
| High | 88.98 | 219.42 | 524.74 | 510.52 | 38.63 | 103.78 | 279.67 | 308.87 | 0.021 | 0.029 | 0.086 | 0.192 | |
| biodiversity | (0.000) | (0.000) | (0.000) | (0.000) | (0.000) | (0.000) | (0.000) | (0.000) | 0.021 | 0.029 | 0.080 | 0.192 | |

Table 6. Marginal willingness to pay estimates (in Swiss Francs per household per year) for the two ordering treatments, derived from 1184the combined latent class mixed logit model that accounts for ANA (LC-MXL)

1185Notes: Significance (*p*-values) of MWTP estimates based on Poe test results in parentheses.

Appendix A1. Overview of ANA studies and reported ANA shares for the first and last non-1187monetary attributes

| | | | ANA | shares | |
|-------|----------------------------|--|------------|-----------|-------|
| Study | Reference | Study characteristics | First non- | Last non- | Highe |
| Study | Kelefence | Study characteristics | monetary | monetary | ANA |
| | | | attribute | attribute | |
| 1 | Hensher et al. (2005) | Stated ANA, 6 attributes | 0.08 | 0.37 | Last |
| 1 | Hensher et al. (2005) | Stated ANA, 5 attributes | 0.05 | 0.32 | Last |
| 1 | Hensher et al. (2005) | Stated ANA, 4 attributes | 0.16 | 0.28 | Last |
| 2 | Campbell et al. (2008) | Stated ANA | 0.23 | 0.26 | Last |
| 3 | Puckett and Hensher (2008) | Stated ANA - transporter | 0.10 | 0.11 | Last |
| 3 | Puckett and Hensher (2008) | Stated ANA - shipper | 0.27 | 0.07 | First |
| 4 | Scarpa et al. (2009) | Inferred ANA – model 2 | 0.07 | 0.23 | Last |
| 4 | Scarpa et al. (2009) | Inferred ANA – model 3 | 0.06 | 0.20 | Last |
| 4 | Scarpa et al. (2009) | Inferred ANA – model 4 | 0.07 | 0.20 | Last |
| 5 | Carlsson et al. (2010) | Stated ANA | 0.11-0.13 | 0.11 | Equal |
| 6 | Hess and Hensher (2010) | Stated ANA | 0.13 | 0.30 | Last |
| 6 | Hess and Hensher (2010) | Inferred ANA | 0.16 | 0.29 | Last |
| 7 | Scarpa et al. (2010) | Inferred ANA; serial | Higher | Lower | First |
| 7 | Scarpa et al. (2010) | Inferred ANA; choice- task specific | Lower | Higher | Last |
| 8 | Balcombe et al. (2011) | Stated ANA | 0.15 | 0.10 | First |
| 9 | Campbell et al. (2011) | Inferred ANA; LC model no scale | 0.04 | 0.08 | Last |
| 9 | Campbell et al. (2011) | Inferred ANA; LC model scale-adjusted | 0.09 | 0.05 | First |
| 10 | Hole (2011) | Inferred ANA | 0.40 | 0.40 | Equa |
| 11 | Hensher et al. (2012) | Inferred ANA | 0.45 | 0.37 | First |
| 12 | Scarpa et al. (2012) | Stated ANA - beef | 0.32 | 0.37 | Last |
| 12 | Scarpa et al. (2012) | Stated ANA – chicken | 0.15 | 0.22 | Last |
| 12 | Scarpa et al. (2012) | Inferred ANA; beef; CLC model | 0.06 | 0.04 | First |
| 12 | Scarpa et al. (2012) | Inferred ANA; beef; HH model | 0.26 | 0.00 | First |
| 12 | Scarpa et al. (2012) | Inferred ANA; chicken; CLC model | 0.51 | 0.06 | First |
| 12 | Scarpa et al. (2012) | Inferred ANA; chicken; HH model | 0.50 | 0.64 | Last |
| 13 | Hess et al. (2013) | Inferred ANA; LC confirmatory model, 1 st study | 0.53 | 0.73 | Last |
| 13 | Hess et al. (2013) | Inferred ANA; LC- MMNL, 1 st study | 0 | 0.60 | Last |
| 13 | Hess et al. (2013) | Inferred ANA; LC confirmatory model, 2 nd study | 0.42 | 0.91 | Last |
| | | Study | | | |

| 13 | Hess et al. (2013) | Inferred ANA; LC- MMNL, 2 nd study | 0.11 | 0.82 | Last |
|----|--------------------------------|--|-----------|-----------|-------------|
| 13 | Hess et al. (2013) | Inferred ANA; LC confirmatory model, 3 rd | 0.64 | 0.81 | Last |
| 13 | Hess et al. (2013) | study Inferred ANA; LC- MMNL, 3 rd study | 0.47 | 0.72 | Last |
| 14 | Alemu et al. (2013) | Stated ANA | 0.17 | 0.15 | First |
| 15 | Kragt (2013) | Stated ANA | 0.33 | 0.12 | First |
| 15 | Kragt (2013) | Inferred ANA | 0.64 | 0.26 | First |
| 16 | Glenk et al. (2015) | Inferred ANA; | 0.63 | 0.66 | Last |
| 10 | Glenk et al. (2013) | Guadalquivir River Basin | 0.05 | 0.00 | Last |
| 16 | Glenk et al. (2015) | Inferred ANA; Serpis River Basin | 0.55 | 0.45 | First |
| 17 | Balcombe et al. (2015) | Visual ANA | 0.025 | 0.125 | Last |
| | | | | | |
| 18 | Bello and Abdulai (2016) | Stated ANA; baseline | 0.20 | 0.17 | First |
| 18 | Bello and Abdulai (2016) | treatment Stated ANA; honesty | 0.03 | 0.03 | Equal |
| 18 | Bello and Abdulai (2016) | priming treatment Stated ANA; cheap talk treatment | 0.09 | 0.11 | Last |
| 18 | Bello and Abdulai (2016) | Inferred ANA; baseline treatment, EAA model | 0.43 | 0.54 | Last |
| 18 | Bello and Abdulai (2016) | Inferred ANA; baseline treatment, MEAA model | 0.55 | 0.41 | First |
| 18 | Bello and Abdulai (2016) | Inferred ANA; honesty priming treatment, EAA | 0.18 | 0.28 | Last |
| 18 | Bello and Abdulai (2016) | model Inferred ANA; honesty priming treatment, MEAA model | 0.11 | 0.08 | First |
| 18 | Bello and Abdulai (2016) | Inferred ANA; cheap talk treatment, EAA model | 0.37 | 0.45 | Last |
| 18 | Bello and Abdulai (2016) | Inferred ANA; cheap talk treatment, MEAA model | 0.09 | 0.34 | Last |
| 19 | Spinks and Mortimer (2016) | Visual ANA | Lower | Higher | Last |
| 20 | (2010) Chalak et al. (2016) | Stated ANA; with risk attribute | 0.16 | 0.03 | First |
| 20 | Chalak et al. (2016) | Stated ANA; without risk attribute | 0.07 | 0.35 | Last |
| 21 | Sandorf et al. (2017) | Inferred ANA | 0.45-0.57 | 0.00-0.31 | First |
| 21 | Tarfasa et al. (2017) | Stated ANA; without | 0.45-0.57 | 0.00-0.31 | Last |
| | | visualization | | | |
| 22 | Tarfasa et al. (2017) | Stated ANA; with | 0.75 | 0.99 | Last |
| 22 | Tarfasa et al. (2017) | visualization Inferred ANA; without | 0.000 | 0.000 | Equal 62 |

| | | | visualization | | | |
|--------------|----|------------------------------|--|--------|----------|-------|
| 2 | 22 | Tarfasa et al. (2017) | Inferred ANA; with | 0.000 | 0.000 | Equal |
| | 23 | Caputo et al. (2018) | visualization Stated ANA, serial | 0.50 | 0.71 | Last |
| | 23 | Caputo et al. (2018) | Stated ANA, choice-task | 0.30 | 0.71 | Last |
| - | | | specific | 0.12 | 0.11 | Lust |
| 2 | 23 | Caputo et al. (2018) | Inferred ANA | 0.45 | 0.43 | First |
| 2 | 24 | Grebitus and Roosen (2018) | Visual ANA; 3-attribute design | 0.29 | 0.17 | First |
| 2 | 24 | Grebitus and Roosen (2018) | Visual ANA; 5-attribute design | 0.31 | 0.29 | First |
| 2 | 25 | Heidenreich et al. (2018) | Inferred ANA; familiar respondents | 0.37 | 0.34 | First |
| 2 | 25 | Heidenreich et al. (2018) | Inferred ANA; unfamiliar respondents | 0.12 | 0.35 | Last |
| 2 | 26 | Selivanova and Krabbe (2018) | Visual ANA | Lower | Higher | Last |
| 2 | 27 | Chavez et al. (2018) | Visual ANA | 0.34 | 0.46 | Last |
| 2 | 28 | Yegoryan et al. (2019) | Visual ANA; coffee | Higher | Lower | First |
| 2 | 28 | Yegoryan et al. (2019) | makers Inferred ANA; coffee makers | Lower | Higher | Last |
| 2 | 28 | Yegoryan et al. (2019) | Visual ANA; laptops | Lower | Higher | Last |
| | 28 | Yegoryan et al. (2019) | Inferred ANA; laptops | Lower | Higher | Last |
| 1188 | | | | | | |
| 1189 | | | | | | |
| 1190 | | | | | | |
| 1191 | | | | | | |
| 1192 | | | | | | |
| 1193 | | | | | | |
| 1194 1195 | | | | | | |
| 1196 | | | | | | |
| 1197 | | | | | | |
| 1198 | | | | | | |
| 1199 | | | | | | |
| 1200 | | | | | | |
| 1201 | | | | | | |
| 1000 1 | | | | | 1 . 1 .1 | 1 . |

1202Appendix A2. Stated attribute importance (the share of respondents who selected the choice

| Attribut | te | Order <i>g</i> = 1 (Length top) | Order <i>g</i> = 2 (Biodiversity top) |
|----------|------|------------------------------------|--|
| | | % | % |
| Length | | 8.33 | 13.11 |
| Walking | | 32.44 | 27.74 |
| Swimmi | ng | 9.23 | 10.06 |
| Barbecu | ing | 11.61 | 12.50 |
| Biodiver | sity | 20.24 | 16.46 |
| Price | - | 18.15 | 20.12 |
| 1204 | | | |

1203attribute as the most important one for making choices in the DCE)

| | Model 1 (LC-FAA) | | | | | | | |
|-----------------|------------------|---|-----------------------|-----------------------|----------------------|---------|----------------|--|
| | | Order 1 $(g = 1)$ Order 2 $(g = 2)$ | | | | | | |
| Attribute | Cla | ass 1 | Class 2 | Class 1 | Class 2 | | | |
| Length | 62 | 2.34 | 24.27 | 62.68 | 28.52 | | | |
| | (-17.81 | -277.72) | (2.83–58.23) | (-0.10-223.20) | (7.48–59.33) | | | |
| Walking | 51 | 1.37 | 64.69 | 308.96 | 44.96 | | | |
| | (297.75- | -1,197.05) | (33.98–117.93) | (165.24–738.58) | (19.97–84.01) | | | |
| Swimming | 23 | 7.75 | 27.05 | 105.79 | 20.95 | | | |
| | (100.51 | -631.82) | (3.14-65.00) | (15.43-348.17) | (-6.98-60.38) | | | |
| D 1 . | 18 | 3.87 | 31.66 | 97.41 | 24.83 | | | |
| Barbecuing | (66.82- | -507.62) | (8.60-68.81) | (14.50-320.34) | (-2.66-65.43) | | | |
| Medium | 13 | 3.32 | 10.66 | 7.93 | 14.21 | | | |
| biodiversity | (-105.74 | 4–355.63) | (-23.79-64.72) | (-87.00-291.46) | (-30.26-70.36) | | (-30.26-70.36) | |
| High | 22 | 3.27 | 11.33 | 75.52 | 11.89 | | | |
| biodiversity | (44.05- | -771.53) | (-21.54-62.40) | (-38.20-386.94) | (-31.41-66.29) | | | |
| | Model 2 (LC-ANA) | | | | | | | |
| | | Order 1 ($g = 1$) Order 2 ($g = 2$) | | | | | | |
| Attribute | Cla | ass 1 | Class 2 | Class 1 | Class 2 | | | |
| T (1 | 30 |).54 | 104.17 | 32.92 | 87.00 | | | |
| Length | (21.75-39.10) | | (38.74–219.45) | (19.86-42.90) | (-149.65-392.85) | | | |
| Wallsing | 58 | 3.06 | 213.16 | 46.75 | 277.48 | | | |
| Walking | (42.79–74.94) | | (113.82-407.81) | (32.05-60.93) | (-474.33-1,128.22) | | | |
| Continue in a | 63.33 | | 231.29 | 88.53 | 239.11 | | | |
| Swimming | (42.29–105.11) | | (144.90-405.98) | (42.61–165.24) | (-480.98-1,171.69) | | | |
| Darkaavina | 97 | 7.49 | 220.90 | 67.20 | 251.34 | | | |
| Barbecuing | (78.19–134.53) | | (125.71-412.53) | (28.18–121.80) | (-252.23-892.23) | | | |
| Medium | 46 | 5.32 | 191.40 | 61.62 | 416.48 | | | |
| biodiversity | (29.05 | -73.01) | (84.99–386.37) | (47.57–78.14) | (-2,629.61-3,961.19) | | | |
| High | 57 | 7.15 | 339.17 | 72.82 | 655.18 | | | |
| biodiversity | (39.32 | -81.08) | (190.70-618.34) | (60.26–94.24) | (-3,795.47-6,170.79) | | | |
| Notes: 95 per c | ent confide | ence interva | als in parentheses. | | | | | |
| | Model 1 (LC-FAA) | | | | | | | |
| | Order | 1 vs. 2 | Order 1 (class 1) | Order 1 (class 2) | Class 1 vs. 2 | | | |
| Attribute | Class 1 | Class 2 | vs. order 2 (class 2) | vs. order 2 (class 1) | Order 1 | Order 2 | | |
| Length | 0.499 | 0.426 | 0.073 | 0.024 | 0.225 | 0.191 | | |
| Walking | 0.144 | 0.287 | 0.000 | 0.000 | 0.000 | 0.000 | | |
| a | ~ | | | | | | | |

0.000

0.001

0.421

0.004

0.008

0.008

0.459

0.124

0.000

0.006

0.480

0.010

Swimming

Barbecuing

biodiversity

biodiversity

Medium

High

0.129

0.192

0.479

0.163

0.383

0.381

0.458

0.499

1205**Appendix A3**. Marginal willingness-to-pay estimates per latent class derived from Models 1 and 12062

0.048

0.064

0.471

0.182

| | Model 2 (LC-ANA) | | | | | | | |
|------------------------|------------------|---------|-----------------------|-----------------------|---------------|---------|--|--|
| | Order 1 vs. 2 | | Order 1 (class 1) | Order 1 (class 2) | Class 1 vs. 2 | | | |
| Attribute | Class 1 | Class 2 | vs. order 2 (class 2) | vs. order 2 (class 1) | Order 1 | Order 2 | | |
| Length | 0.460 | 0.258 | 0.003 | 0.051 | 0.000 | 0.115 | | |
| Walking | 0.160 | 0.475 | 0.004 | 0.002 | 0.000 | 0.055 | | |
| Swimming | 0.329 | 0.327 | 0.002 | 0.139 | 0.000 | 0.117 | | |
| Barbecuing | 0.409 | 0.360 | 0.003 | 0.263 | 0.001 | 0.225 | | |
| Medium biodiversity | 0.341 | 0.453 | 0.036 | 0.030 | 0.002 | 0.313 | | |
| High biodiversity | 0.336 | 0.434 | 0.028 | 0.047 | 0.000 | 0.185 | | |

Appendix A4. Significance (*p*-values) of the Poe test results of equality of MWTP estimates 1209between latent classes in Models 1 and 2